

SIC and NAICS – What you need to know.

You will run across these letters, SIC and NAICS, when you are searching for business and industry information. The DeVry University Library Resources are located at <http://library.devry.edu/library-databases.html> along with links for how to use the resources and how to contact Ask A Librarian for additional information. To the right is a list of resources from that website.

SIC and NAICS codes are very helpful for locating information on an industry and competitors within an industry. The most common place to see these codes, or acronyms, is when you are using the library resources: Business Source Complete, LexisNexis, IBIS World, or Plunkett and Industry Reports.

The letters SIC stand for Standard Industry Classification. The C is sometimes referred to as Code; and the assigned numbers are sometimes called the SIC Code. This classification system was created for and used by government agencies that track reports from companies.

The NAICS number does essentially the same thing as the SIC code. The acronym spells out to North American Industry Classification System. This system includes industries from the United States as well as Canada and Mexico. The system was designed to replace the SIC code after the adoption of NAFTA, or, the North American Free Trade Agreement. The transition from SIC to NAICS has been ongoing since the 1990s.

- Knowing a company, you can search for their Business Source Complete or LexisNexis listing to locate their SIC code and learn about their industry and competitors.
- Knowing an industry, you can use library resources to locate specific companies within that industry.

Business/Economics/Finance/Management

- [ABI/INFORM Global](#)
- [Books 24x7](#)
- [Business Plans Handbook](#)
- [Business Searching Interface](#)
- [Business Source Complete](#)
- [eBooks by EBSCOhost](#)
- [eBrary](#)
- [Health Business Elite](#)
- [Hospitality & Tourism Complete](#)
- [LexisNexis Academic](#)
- [IBISWorld](#)
- [Plunkett Research Online](#)
- [Regional Business News](#)
- [Safari Books Online](#)
- [SkillPort](#)
- [Standard Rate & Data Service](#)
- [Statistical Abstract of the U.S.](#)
- [Statistical Abstract of the World](#)



LexisNexis® Academic

Industry | Upload a List

Edit Search | New Search | Return to Results

Best Buy Co., Inc.
Snapshot

BEST BUY CO INC

Type: Public - Parent
Address: 7601 Penn Ave S
Richfield, Minnesota 55423
United States
Phone: (612) 291-1000
Fax: (612) 292-4001
Email: biz@bestbuy.com

Industry Classification

Primary SIC Code Household appliance stores (5722)
Primary NAICS Code Household Appliance Stores (443141)

[All Classifications](#)

The NAICS number, SIC code, or SIC number, creates an easy system for grouping company information on companies that do the same thing; this grouping is the foundation of an Industry Report. The activities of some companies meet the definition of more than one industry. You should look at each industry to make the selection that best aligns with your research.

The screenshot shows the IBISWorld website interface. At the top right, there are links for 'Home' and 'About'. Below the logo, the tagline 'WHERE KNOWLEDGE IS POWER' is visible. A search bar contains the text 'Household appliance stores'. Below the search bar, there is a navigation menu with 'HOME > SEARCH'. A sidebar on the left features the IBISWorld logo and the text 'The World's largest provider of industry-based research', with a link 'Click here to learn more'. The main content area displays 'Search Results (Filter My Results)' for 'Household appliance stores'. It lists 'Industry Reports (US)' with '(1 to 5) of 1143 matches' and a 'More Results' link. The results include: 'Household Furniture Manufacturing in the US - 33712', 'Online Household Furniture Sales - OD5076', 'Major Household Appliance Manufacturing in the US - 33522', 'Vacuum, Fan & Small Household Appliance Manufacturing in the US - 33521', and 'Appliance Repair in the US - 81141'. At the bottom of the sidebar, there is a 'Stay Connected' button.

- The results in the library resources are the details of information researchers from Business Source Complete, IBIS, LexisNexis, and Plunkett have compiled.
- Knowing a company, you can search Business Source Complete or LexisNexis for their listing to locate their SIC code and learn about their industry and competitors.
- Knowing an industry, you can use library resources to locate specific companies within that industry report.
 - The results of your search will be better for Publically Traded Companies as they have to file reports to any one of a variety of government agencies.
 - Results for private companies will likely be smaller, if at all, because a private company does not need to share their operational or financial business details.

You can read more in other library resources and at these government websites.

<http://www.census.gov/eos/www/naics/>

<https://www.osha.gov/oshstats/index.html>

- [SIC Manual](#) - Access detailed information for a specified SIC, Division, or Major Group; and browse through the manual structure
- [NAICS Manual](#) - The North American Industry Classification System, a 6-digit industry grouping system developed in cooperation with Canada and Mexico.

<https://www.sba.gov/content/what-standard-industrial-classification-sic-code>

<http://www.sec.gov/info/edgar/siccodes.htm>